

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

September 25, 2020

REGISTRATION NO: 27463
BONDS ISSUED BY: City of Kearney
AMOUNT OF ISSUE: \$20,800,000.00 (Series 2020) COUNTY: Clay
(Remaining portion of \$24,300,000 authorized)
DATE OF ISSUE: September 29, 2020 MONTH OF MATURITY: March
PURPOSE OF BONDS: For the purpose of acquiring rights-of-way, and constructing, extending and improving streets and roads within the City, including, without limitation, the construction of a highway interchange at I-35 & 19th Street and related pedestrian highway crossing, roundabouts and connecting road improvements.

Rate of Interest	Amount	Maturity
5.00000%	\$920,000.00	03/01/2021
5.00000%	\$530,000.00	03/01/2022
5.00000%	\$590,000.00	03/01/2023
5.00000%	\$655,000.00	03/01/2024
5.00000%	\$720,000.00	03/01/2025
5.00000%	\$785,000.00	03/01/2026
5.00000%	\$860,000.00	03/01/2027
5.00000%	\$935,000.00	03/01/2028
5.00000%	\$1,000,000.00	03/01/2029
5.00000%	\$1,070,000.00	03/01/2030
5.00000%	\$1,110,000.00	03/01/2031
2.00000%	\$1,145,000.00	03/01/2032
2.00000%	\$1,180,000.00	03/01/2033
2.00000%	\$1,215,000.00	03/01/2034
2.00000%	\$1,250,000.00	03/01/2035
2.00000%	\$1,290,000.00	03/01/2036
2.00000%	\$1,325,000.00	03/01/2037
2.00000%	\$1,365,000.00	03/01/2038
2.00000%	\$1,405,000.00	03/01/2039
2.00000%	\$1,450,000.00	03/01/2040

ARE BONDS CALLABLE: At the option of the City, Bonds or portions thereof may be redeemed and paid prior to maturity on March 1, 2027, and thereafter in whole or in part at any time at the redemption price of 100% of the principal amount thereof, plus accrued interest thereon to the redemption date.
BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
ISSUE BOUGHT BY: FHN Financial Capital Markets, New York, New York
PURCHASE PRICE: \$22,684,805.06
INTEREST RATE: 1.82780%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$165,551,755.00
INDEBTEDNESS: (Including this issue) \$32,150,000.00
NOTICE OF ELECTION: Published in The Courier Tribune newspaper on March 22 and 29, 2018.
DATE OF ELECTION: April 03, 2018
ELECTION RESULTS: Yes - 791 No - 284
METHOD OF SALE OF BONDS: Bids

NOTICE OF SALE: Made available on or about September 01, 2020.

NUMBER OF BIDS RECEIVED: 6